

Merger of CETIN a.s. and STEL-INVEST s.r.o.

16 December 2020

The merger of CETIN a.s. (“CETIN”) and its fully owned subsidiary STEL-INVEST s.r.o. was approved by the board of directors of CETIN.

The companies participating in merger are CETIN and its fully owned subsidiary STEL-INVEST s.r.o. The revenues of STEL-INVEST s.r.o. amounts to 56 million CZK in 2019 (ca 60 % of revenues are generated from services rendered to CETIN). The company STEL-INVEST s.r.o. specialises in construction of energy networks, maintenance of telecommunication and energy networks, and also provides back-up energy generator services for base transceiver stations. The merger will streamline the internal organization and improve processes which shall result in higher effectiveness. The decisive day is set on 1 January 2021. It is assumed that the effective day of merger will be 1 February 2021. As a result of merger, the company STEL-INVEST s.r.o. will be dissolved and merged to CETIN.

The company CETIN is the guarantor of bonds issued by the CETIN Finance B.V.

The announcement of CETIN including the notice to its creditors is available on CETIN’s corporate website www.cetin.cz in section “about us” part “notice to creditors”.

Contacts

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