



Banc Ceannais na hÉireann
Central Bank of Ireland

Eurosystem

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Ms Ewa O'Connor
Arthur Cox Listing Services Limited
Earlsfort Centre
Earlsfort Terrace
Dublin 2

17 November 2016

CETIN FINANCE B.V. – 2,000,000,000 Euro Medium Term Note Programme

Dear Ms O'Connor

The Central Bank of Ireland (Central Bank) hereby approves the above Base Prospectus under Part 7 of the Prospectus (Directive 2003/71/EC) Regulations, 2005 (the Regulation) as having been drawn up in accordance with the Regulation and Commission Regulation (EC) No 809/2004.

The above Base Prospectus will be published in accordance with Part 8 of the Regulation on the website of the Central Bank. In accordance with Regulation 48 of the Regulation, where the Base Prospectus is otherwise published, the text and format must at all times be identical to the original version approved by the Central Bank and published on its website.

Yours sincerely

Jane Farrelly Byrne
Securities and Markets Supervision Division